

FINANCIAL PLANNING CHALLENGE



PRESENTING ORGANIZATIONS



Financial Planning Challenge 2024

Phase 1: Written Financial Planning Case Study

The first phase of the competition consists of a financial planning case study for a hypothetical client. Students must assess the client's needs and prepare a comprehensive financial plan for the client based on the data provided. Use of commercially available financial planning software is prohibited.

The written plan should include the following:

- A client welcome letter.
- One-page summary outline.
- Assess the client's current financial condition.
- Identify the major Strengths, Weaknesses, Opportunities, and Threats (SWOT).
- Identify and disclose specific assumptions used in analyzing each goal and need.
- Discuss the resolution of any conflicts between the client's goals and needs, and the ability to satisfy them due to financial or other constraints.
- Identify the extent to which other professionals are required to implement any recommendations.
- Note: Teams are encouraged to make assumptions where details are not provided – be creative.

Submission:

- Each team should submit their financial plan as one (1) compiled document in PDF format.
- **Important:** Please DO NOT include your school's name, location, or team member names on any pages of your case submission.
- Submit the online registration form and comprehensive financial plan by **Midnight June 7, 2024**. Case submissions should be submitted **HERE**. If there are any issues in the upload process, please email a copy of the plan to students@onefpa.org

Judging:

- A panel of judges representing each presenting organization will review the submissions based on a standardized grading rubric to maintain consistency.
- Please reference the Phase 1 Grading Rubric online
- Each submission will be assigned a point value based on the quality of their submission. The phase 1 score has a weighted score of 30%.

PRESENTING ORGANIZATIONS:

AMERIPRISE FINANCIAL, *FOUNDING CORPORATE PARTNER*
CERTIFIED FINANCIAL PLANNER BOARD OF STANDARDS, INC.
FINANCIAL PLANNING ASSOCIATION



Financial Planning Challenge Case

Meet your new clients, Priya (48) and Bob (52) Johnson. Priya moved to the United States to attend UCLA, which is where she met Bob. Priya and Bob have been married for 25 years and have two children, Hunter (16) and Sam (14). They live in Santa Clara, California where Bob was born and raised. Priya and Bob have self managed their personal finances and never worked with a financial planner before.

Several of their college friends get together every year for Bob's birthday in December. As they were catching up with their friends on their lives and children, it suddenly hit Priya and Bob that they would become empty nesters in just 4 years!! They weren't sure whether they would be financially ready to support their children's education and their lives as empty nesters. Then Susie and Johnny Bell, Priya and Bob's college best friends, told them they should meet with you; The Bell's have been working with you for 7 years and introduced Priya and Bob to you two weeks ago.

Priya is a digital marketer and is self-employed. She has variable income every month that ranges from \$5,000 to \$15,000/month. She worked at an advertising agency for a decade and has enjoyed working on her own as it has given her flexibility with her family while also earning an income. As her kids graduate, Priya expects to put more energy into her company and expects it to grow, eventually hiring employees and expanding across industries. Right now, she is the only employee and will hire independent contractors to do work as needed.

Bob works as a commercial insurance agency and he has a base salary of \$125,000 with a bonus depending upon how well his insurance agency has done. There have been years where he didn't receive a bonus and years where he received up to a \$30,000 bonus. Bob is happy in his job and while he may be up for a promotion in a few years, he's not sure he would want to take it.

Hunter Hari who goes by Hunter turned 16 this year. He is a sophomore in high school and plays football. His coaches have been telling him and his parents that he is good and should get ready for the college scouting this fall. Priya and Bob want Hunter to stay in the Bay Area and hope Hunter receives a full/partial athletic scholarship to Cal or Stanford. Hunter, on the other hand, hopes to get an athletic scholarship to University of Michigan, Tom Brady's alma mater. Hunter grew up idolizing Brady and really wants to play football for U of M. Hunter excels academically. His GPA is 3.90. He wants to major in Biology, pre-med track and minor in Sports Management in college.

Samantha Vrushali goes by Sam is 14. She is an 8th grader and will go on to high school in September. Sam is smart and artistic but not academically inclined. Her favorite subjects are art and theater. Priya and Bob are wondering whether they should consider sending Sam to an art school, i.e. Ruth Asawa San Francisco School of the Arts. Sam regularly paints their family dog, Lucy and sells her paintings at school events. She made about \$750 last year by selling her artwork. Sam also makes dog YouTube shorts featuring Lucy. She wants to become a YouTube influencer. She currently has about 200 followers.

Bob and Priya have been saving for each of their kids college over the last 15 years. Currently, Bob and Priya have a ScholarShare 529 Plan for each of their kids. Hunter has \$70,000 in his

and Sam has \$55,000 in hers. They are making \$300/month contributions to each of the accounts and they are invested based on their ages.

Lucy is the beloved family dog, aka Sam's younger sister. During the pandemic, the Johnsons adopted Lucy, an apricot miniature doodle. Lucy is now five years old and in excellent health.

Johnson's all-in annual living expenses for 2023 were approximately \$205,000. They prepared a summary of income and expenses for you to review. They really don't see a lot of wiggle room in their budget. Last year, Bob's bonus was paid out so they took a big trip to India to visit Priya's aging parents. They also shared Priya's business P&L for you to see.

Bob's employer provides Bob a 1x salary life insurance and long-term disability insurance. Since Priya is self-employed, she doesn't have any of the typical benefits an employee would have. The family has health and dental coverage through Bob's employer who has recently announced changes in health care options and a new High Deductible Health Plan, where the company will contribute \$1,000 annually to HSA for all employees who make the switch. Bob and Priya are considering this option but are not sure if it's the right choice for them.

Bob has contributed to his 401(k) since he started working. He started with a small contribution and it has continued to grow with time. He currently is contributing 10% of his salary and his employer is matching 3% of that contribution. Priya has a Rollover IRA, which she had from when she was working her corporate job for a decade. She hasn't contributed to it since she went on her own. She currently has no retirement plan and any extra cash she has, she has invested within their joint investment account.

Priya has taken some interest in investing. She knows just enough to be dangerous and is excited to be working with a financial planner to help optimize her investments. She is the one who has picked the investments in their joint account as well as in her Rollover IRA. She doesn't really have an investment strategy, but has heard of companies to invest in or funds to invest in and so she would invest the excess cash.

In addition to that Priya's younger brother, who is a developer for an IT company in India is very much into Bitcoin and other cryptocurrencies and has been telling Priya to buy since 2010. Finally in 2019, she purchased 3 Bitcoins for \$3,556 each as a good luck charm.

Priya is originally from Mumbai, India where her family still lives. Since she arrived in the United States she has been sending money to her family to provide financial support. Since getting her degree and first job, she had committed to sending them at least \$300 each month. Her older brother works in retail in Mumbai and has five children that adore Priya, even though they mostly get to see her occasionally over Skype.

Priya and Bob are wanting to retire at a normal retirement age. They haven't given it much thought, but assume it will be 65 because they have heard others use that age. Bob is ready for retirement already and knows he will enjoy that life. Priya is worried about not having much to do and she really loves her job. She envisions staying in her job for as long as she wants and slowly pulling back. She doesn't like the idea of having a full-time career one day and the next, having nothing. She wants to build her company in a way that would allow her the freedom to be flexible with her career.

Priya and Bob would love to be able to travel more, likely around \$15,000/year in retirement. They would really love to do that now, but they aren't sure that's possible, especially with college so close. When they think about retirement, they want to maintain their current standard of living and just not have to worry about money; that includes having their base in Santa Clara.

Priya and Bob's parents are both in good health now, but it is something they worry about. Priya and Bob have supported Priya's parents, but are aware that the costs may go up, depending upon what happens with their health. In addition, they would love to provide an even greater financial support for Priya's family, specifically nieces and nephews in India, a few of whom are hoping to come to the United States to study.

Bob's parents are relatively well-off, but Bob is worried about his mom as dementia runs in their family. Bob has two younger brothers, both of them are happily married. One brother and his wife live in Seattle, WA and the other brother and his wife live in Los Angeles, CA. Bob doesn't think that his parents will need any financial support from Bob and/or his two younger brothers.

Priya and Bob bought a ranch style house in 2012. The house is now valued at \$1,600,000 and they have a mortgage of \$670,000 (rounded) with a 3% interest rate. The monthly mortgage payment is \$4,047.40. They have 18 years left on their mortgage.

Priya and Bob own two vehicles; 2016 Toyota Prius and 2019 Honda Odyssey. Vehicle loans on both cars were paid off. They want to upgrade the Prius to a Tesla Model 3 in 2-3 years and their family van to a Lexus RX Hybrid when kids are off to college. They are not sure whether they should get another car loan or lease or pay cash for it. Priya heard from a friend that a lease is a smart choice for small business owners. But Bob heard that a lease is expensive and he would rather not spend money on interest and fees.

Bob's mentor was adamant about having a trust when the Johnson's bought their house in 2012 so they did it. However, it's been a while since they reviewed the trust document. Priya and Bob feel good about having the trust in place but not sure what else they should be thinking about.

Net Worth Statement | As of February 17, 2024

| ASSETS | Priya | Bob | Joint | Total |
|------------------------------------|------------------|----------|--------------------|--------------------|
| NON-QUALIFIED ASSETS | | | | |
| <i>Cash Alternatives</i> | | | | |
| Checking Account | — | — | \$10,000 | \$10,000 |
| Savings Account | — | — | \$45,000 | \$45,000 |
| <i>Taxable Investments</i> | | | | |
| Joint Brokerage Investment Account | — | — | \$159,923 | \$159,923 |
| Total Non-Qualified Assets | — | — | \$214,923 | \$214,923 |
| RETIREMENT ASSETS | | | | |
| <i>Qualified Retirement</i> | | | | |
| Bob's 401(k) | \$299,239 | — | — | \$299,239 |
| Priya's Rollover IRA | \$102,300 | — | — | \$102,300 |
| Total Retirement Assets | \$401,539 | — | — | \$401,539 |
| Total Liquid Assets | \$401,539 | — | \$214,923 | \$616,462 |
| REAL ESTATE ASSETS | | | | |
| Santa Clara Home | — | — | \$1,600,000 | \$1,600,000 |
| Total Real Estate Assets | — | — | \$1,600,000 | \$1,600,000 |
| PERSONAL ASSETS | | | | |
| 2016 Toyota Prius | — | — | \$15,000 | \$15,000 |
| 2019 Honda Odyssey | — | — | \$25,000 | \$25,000 |
| Total Personal Assets | — | — | \$40,000 | \$40,000 |
| Total Assets | \$401,539 | — | \$1,854,923 | \$2,256,462 |

| LIABILITIES | Priya | Bob | Joint | Total |
|------------------------------------|------------------|------------|--------------------|--------------------|
| LONG TERM LIABILITIES | | | | |
| Mortgage | — | — | (\$670,000) | (\$670,000) |
| Outstanding Credit Cards | — | — | (\$15,000) | (\$15,000) |
| Total Long Term Liabilities | \$0 | \$0 | (\$685,000) | (\$685,000) |
| Total Liabilities | \$0 | \$0 | (\$685,000) | (\$685,000) |
| Total Net Worth | \$401,539 | \$0 | \$1,169,923 | \$1,571,462 |

Total Net Worth \$1,571,462

Holdings Gain/Loss

The Holdings Gain/Loss report provides the basis and gain or loss for your holdings, as well as the total basis and total gain or loss for your holdings as of the last update.

Accounts Included: All Assets

| Name | Ticker | CUSIP | Units | Unit Basis | Basis | Price | Market Value | Gain/Loss | % of Portfolio |
|---|----------|----------|------------|------------|---------------------|----------|---------------------|--------------------|----------------|
| Bob's 401(k) | | | | | | | | | |
| Vanguard Target Retirement 2060 Fund;Investor | VTTSX | — | 6,394.000 | \$46.80 | \$299,239.20 | 46.80 | \$299,239.20 | \$0.00 | 53.30% |
| Joint Brokerage Investment Account | | | | | | | | | |
| iShares MSCI India ETF | INDA | — | 300.000 | \$28.75 | \$8,625.00 | 51.20 | \$15,360.00 | \$6,735.00 | 2.74% |
| Sify Technologies Ltd | SIFY | — | 1,500.000 | \$1.45 | \$2,175.00 | 1.42 | \$2,130.00 | (\$45.00) | 0.38% |
| SPDR S&P Biotech ETF | XBI | — | 50.000 | \$67.05 | \$3,352.50 | 93.15 | \$4,657.50 | \$1,305.00 | 0.83% |
| Vanguard 500 Index Fund;ETF | VOO | — | 100.000 | \$404.72 | \$40,472.00 | 459.03 | \$45,903.00 | \$5,431.00 | 8.18% |
| Vanguard Energy Index Fund;ETF | VDE | — | 400.000 | \$127.69 | \$51,076.00 | 119.28 | \$47,712.00 | (\$3,364.00) | 8.50% |
| WisdomTree India Earnings ETF | EPI | — | 1,000.000 | \$17.51 | \$17,510.00 | 44.16 | \$44,160.00 | \$26,650.00 | 7.87% |
| Priya's Rollover IRA | | | | | | | | | |
| Corbus Pharmaceuticals Holdings Inc | CRBP | — | 750.000 | \$23.10 | \$17,325.00 | 23.10 | \$17,325.00 | \$0.00 | 3.09% |
| Dodge & Cox Stock Fund;l | DODGX | — | 75.000 | \$247.14 | \$18,535.50 | 247.14 | \$18,535.50 | \$0.00 | 3.30% |
| Fidelity Government Cash Reserves | FDRXX | — | 14,870.000 | \$1.00 | \$14,870.00 | 1.00 | \$14,870.00 | \$0.00 | 2.65% |
| iShares MSCI India ETF | INDA | — | 180.000 | \$51.20 | \$9,216.00 | 51.20 | \$9,216.00 | \$0.00 | 1.64% |
| Meridian Growth Mutual Fund Class Institutional | MRRGX | — | 115.000 | \$34.42 | \$3,958.30 | 34.42 | \$3,958.30 | \$0.00 | 0.70% |
| SPDR S&P Biotech ETF | XBI | — | 100.000 | \$93.15 | \$9,315.00 | 93.15 | \$9,315.00 | \$0.00 | 1.66% |
| Vanguard Capital Opportunity Fund;Investor | VHCOX | — | 175.000 | \$80.97 | \$14,169.75 | 80.97 | \$14,169.75 | \$0.00 | 2.52% |
| Vanguard Energy Index Fund;ETF | VDE | — | 125.000 | \$119.28 | \$14,910.00 | 119.28 | \$14,910.00 | \$0.00 | 2.66% |
| Total Holdings | — | — | — | — | \$524,749.25 | — | \$561,461.25 | \$36,712.00 | 100.00% |

Insurance Details | Base Facts

The Insurance Details report lists your insurance policies including life, long term care, disability income, business disability, property/casualty, and medical.

Insurance, Life

Bob's Life Insurance

| | | |
|--|---|--|
| Death Benefit: \$120,000 | Institution: — | Policy Number: — |
| Purchase Date: 1/1/2010 | Type: Group Life | Insured: Bob Johnson |
| Owner: Bob Johnson | Premium Payer: Priya and Bob (Joint/ROS) | Annual Premium: \$450 |
| Premium Term (years): Lifetime | Exclusion Amount: — | Cash Value: \$0 as of 2/12/2024 5:31 PM |
| Cash Value Growth Rate: No Growth (0.00%) | Proceeds Reinvested: Use Default - Inflation (2.54%) | |
| Primary Beneficiaries | | |
| Priya Johnson (100.00%) | | |
| Contingent Beneficiaries | | |
| Equally to Children (100.00%) | | |

Insurance, Disability

Disability Policy

| | | |
|---|---|------------------------------------|
| Benefit: 60% of Bob's Salary | Institution: — | Policy Number: — |
| Purchase Date: 2/12/2024 | Policy Type: Group Long Term | Insured: Bob Johnson |
| Owner: Bob Johnson | Premium Payer: Priya and Bob (Joint/ROS) | Annual Premium: \$0 |
| COLA: No Growth (0.00%) | Benefit is Taxable?: Yes | COLA Type: Compound |
| Maximum Initial Benefit Cap: \$6,000 | Maximum Annual Benefit: — | Elimination Period: 90 Days |
| Benefit Period: Age 65 | Own Occupation?: No | Simple COLA Base: — |

Insurance, Property and Casualty

2016 Toyota Prius

| | | |
|--|--|---|
| Insured Asset: 2019 Honda Odyssey | Institution Name: — | Collision Coverage: \$100,000 |
| Owner: Priya and Bob (Joint/ROS) | Policy Type: Auto | Property Liability Limit: \$100,000 |
| Purchase Date: 2/17/2024 | Policy Number: — | Liability Limit Per Person: \$100,000 |
| Renewal Date: — | Premium Term (years): 0 | Liability Limit Per Accident: \$300,000 |
| Annual Premium: \$1,400 | Comprehensive Deductible: \$1,000 | Uninsured Motorist Property Coverage: \$50,000 |
| Indexed At: No Growth (0.00%) | Collision Deductible: \$1,000 | Uninsured Motorist Bodily Injury Coverage: \$100,000 |

2019 Honda Odyssey

| | | |
|--|--|---|
| Insured Asset: 2019 Honda Odyssey | Institution Name: — | Collision Coverage: \$100,000 |
| Owner: Priya and Bob (Joint/ROS) | Policy Type: Auto | Property Liability Limit: \$100,000 |
| Purchase Date: 2/17/2024 | Policy Number: — | Liability Limit Per Person: \$100,000 |
| Renewal Date: — | Premium Term (years): 0 | Liability Limit Per Accident: \$300,000 |
| Annual Premium: \$1,600 | Comprehensive Deductible: \$1,000 | Uninsured Motorist Property Coverage: \$50,000 |
| Indexed At: No Growth (0.00%) | Collision Deductible: \$1,000 | Uninsured Motorist Bodily Injury Coverage: \$100,000 |

Homeowner's Policy

| | | |
|---|--|--|
| Insured Asset: Santa Clara Home | Institution Name: — | Property Coverage: \$1,100,000 |
| Owner: Priya and Bob (Joint/ROS) | Policy Type: Homeowner's | Personal Property Coverage: \$550,000 |
| Purchase Date: 2/12/2024 | Policy Number: — | Replacement Value: No |
| Renewal Date: — | Premium Term (years): 0 | Medical To Others Deductible: \$500 |
| Annual Premium: \$3,000 | Property Deductible: \$5,000 | Medical To Others Coverage: \$2,500 |
| Indexed At: No Growth (0.00%) | Personal Property Deductible: \$2,500 | Liability Limit: \$500,000 |



Loan amortization schedule

Enter values

| | |
|-----------------------------|--------------|
| Loan amount | \$960,000.00 |
| Annual interest rate | 3.00% |
| Loan period in years | 30 |
| Number of payments per year | 12 |
| Start date of loan | 1/1/2012 |

Loan summary

| | |
|------------------------------|--------------|
| Scheduled payment | \$4,047.40 |
| Scheduled number of payments | 360 |
| Actual number of payments | 360 |
| Total early payments | \$0.00 |
| Total interest | \$497,063.54 |

Optional extra payments

Lender name

Santa Clara Home Lender

| Payment number | Payment date | Beginning balance | Scheduled payment | Extra payment | Total payment | Principal | Interest | Ending balance | Cumulative interest |
|----------------|--------------|-------------------|-------------------|---------------|---------------|------------|------------|----------------|---------------------|
| 1 | 1/1/2012 | \$960,000.00 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,647.40 | \$2,400.00 | \$958,352.60 | \$2,400.00 |
| 2 | 2/1/2012 | \$958,352.60 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,651.52 | \$2,395.88 | \$956,701.08 | \$4,795.88 |
| 3 | 3/1/2012 | \$956,701.08 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,655.65 | \$2,391.75 | \$955,045.44 | \$7,187.63 |
| 4 | 4/1/2012 | \$955,045.44 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,659.79 | \$2,387.61 | \$953,385.65 | \$9,575.25 |
| 5 | 5/1/2012 | \$953,385.65 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,663.93 | \$2,383.46 | \$951,721.72 | \$11,958.71 |
| 6 | 6/1/2012 | \$951,721.72 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,668.09 | \$2,379.30 | \$950,053.62 | \$14,338.02 |
| 7 | 7/1/2012 | \$950,053.62 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,672.26 | \$2,375.13 | \$948,381.36 | \$16,713.15 |
| 8 | 8/1/2012 | \$948,381.36 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,676.45 | \$2,370.95 | \$946,704.91 | \$19,084.10 |
| 9 | 9/1/2012 | \$946,704.91 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,680.64 | \$2,366.76 | \$945,024.28 | \$21,450.87 |
| 10 | 10/1/2012 | \$945,024.28 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,684.84 | \$2,362.56 | \$943,339.44 | \$23,813.43 |
| 11 | 11/1/2012 | \$943,339.44 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,689.05 | \$2,358.35 | \$941,650.39 | \$26,171.78 |
| 12 | 12/1/2012 | \$941,650.39 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,693.27 | \$2,354.13 | \$939,957.12 | \$28,525.90 |
| 13 | 1/1/2013 | \$939,957.12 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,697.51 | \$2,349.89 | \$938,259.61 | \$30,875.79 |
| 14 | 2/1/2013 | \$938,259.61 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,701.75 | \$2,345.65 | \$936,557.86 | \$33,221.44 |
| 15 | 3/1/2013 | \$936,557.86 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,706.00 | \$2,341.39 | \$934,851.86 | \$35,562.84 |
| 16 | 4/1/2013 | \$934,851.86 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,710.27 | \$2,337.13 | \$933,141.59 | \$37,899.97 |
| 17 | 5/1/2013 | \$933,141.59 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,714.54 | \$2,332.85 | \$931,427.04 | \$40,232.82 |
| 18 | 6/1/2013 | \$931,427.04 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,718.83 | \$2,328.57 | \$929,708.21 | \$42,561.39 |
| 19 | 7/1/2013 | \$929,708.21 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,723.13 | \$2,324.27 | \$927,985.08 | \$44,885.66 |
| 20 | 8/1/2013 | \$927,985.08 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,727.44 | \$2,319.96 | \$926,257.65 | \$47,205.62 |

| Payment number | Payment date | Beginning balance | Scheduled payment | Extra payment | Total payment | Principal | Interest | Ending balance | Cumulative interest |
|----------------|--------------|-------------------|-------------------|---------------|---------------|------------|------------|----------------|---------------------|
| 21 | 9/1/2013 | \$926,257.65 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,731.75 | \$2,315.64 | \$924,525.89 | \$49,521.27 |
| 22 | 10/1/2013 | \$924,525.89 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,736.08 | \$2,311.31 | \$922,789.81 | \$51,832.58 |
| 23 | 11/1/2013 | \$922,789.81 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,740.42 | \$2,306.97 | \$921,049.38 | \$54,139.56 |
| 24 | 12/1/2013 | \$921,049.38 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,744.78 | \$2,302.62 | \$919,304.61 | \$56,442.18 |
| 25 | 1/1/2014 | \$919,304.61 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,749.14 | \$2,298.26 | \$917,555.47 | \$58,740.44 |
| 26 | 2/1/2014 | \$917,555.47 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,753.51 | \$2,293.89 | \$915,801.96 | \$61,034.33 |
| 27 | 3/1/2014 | \$915,801.96 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,757.89 | \$2,289.50 | \$914,044.07 | \$63,323.83 |
| 28 | 4/1/2014 | \$914,044.07 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,762.29 | \$2,285.11 | \$912,281.78 | \$65,608.94 |
| 29 | 5/1/2014 | \$912,281.78 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,766.69 | \$2,280.70 | \$910,515.09 | \$67,889.65 |
| 30 | 6/1/2014 | \$910,515.09 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,771.11 | \$2,276.29 | \$908,743.97 | \$70,165.94 |
| 31 | 7/1/2014 | \$908,743.97 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,775.54 | \$2,271.86 | \$906,968.44 | \$72,437.80 |
| 32 | 8/1/2014 | \$906,968.44 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,779.98 | \$2,267.42 | \$905,188.46 | \$74,705.22 |
| 33 | 9/1/2014 | \$905,188.46 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,784.43 | \$2,262.97 | \$903,404.03 | \$76,968.19 |
| 34 | 10/1/2014 | \$903,404.03 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,788.89 | \$2,258.51 | \$901,615.14 | \$79,226.70 |
| 35 | 11/1/2014 | \$901,615.14 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,793.36 | \$2,254.04 | \$899,821.78 | \$81,480.74 |
| 36 | 12/1/2014 | \$899,821.78 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,797.84 | \$2,249.55 | \$898,023.94 | \$83,730.29 |
| 37 | 1/1/2015 | \$898,023.94 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,802.34 | \$2,245.06 | \$896,221.60 | \$85,975.35 |
| 38 | 2/1/2015 | \$896,221.60 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,806.84 | \$2,240.55 | \$894,414.75 | \$88,215.90 |
| 39 | 3/1/2015 | \$894,414.75 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,811.36 | \$2,236.04 | \$892,603.39 | \$90,451.94 |
| 40 | 4/1/2015 | \$892,603.39 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,815.89 | \$2,231.51 | \$890,787.50 | \$92,683.45 |
| 41 | 5/1/2015 | \$890,787.50 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,820.43 | \$2,226.97 | \$888,967.07 | \$94,910.42 |
| 42 | 6/1/2015 | \$888,967.07 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,824.98 | \$2,222.42 | \$887,142.09 | \$97,132.84 |
| 43 | 7/1/2015 | \$887,142.09 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,829.54 | \$2,217.86 | \$885,312.55 | \$99,350.69 |
| 44 | 8/1/2015 | \$885,312.55 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,834.12 | \$2,213.28 | \$883,478.43 | \$101,563.97 |
| 45 | 9/1/2015 | \$883,478.43 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,838.70 | \$2,208.70 | \$881,639.73 | \$103,772.67 |
| 46 | 10/1/2015 | \$881,639.73 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,843.30 | \$2,204.10 | \$879,796.43 | \$105,976.77 |
| 47 | 11/1/2015 | \$879,796.43 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,847.91 | \$2,199.49 | \$877,948.52 | \$108,176.26 |
| 48 | 12/1/2015 | \$877,948.52 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,852.53 | \$2,194.87 | \$876,095.99 | \$110,371.13 |
| 49 | 1/1/2016 | \$876,095.99 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,857.16 | \$2,190.24 | \$874,238.83 | \$112,561.37 |
| 50 | 2/1/2016 | \$874,238.83 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,861.80 | \$2,185.60 | \$872,377.03 | \$114,746.97 |
| 51 | 3/1/2016 | \$872,377.03 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,866.46 | \$2,180.94 | \$870,510.58 | \$116,927.91 |
| 52 | 4/1/2016 | \$870,510.58 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,871.12 | \$2,176.28 | \$868,639.45 | \$119,104.19 |
| 53 | 5/1/2016 | \$868,639.45 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,875.80 | \$2,171.60 | \$866,763.65 | \$121,275.79 |
| 54 | 6/1/2016 | \$866,763.65 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,880.49 | \$2,166.91 | \$864,883.16 | \$123,442.69 |
| 55 | 7/1/2016 | \$864,883.16 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,885.19 | \$2,162.21 | \$862,997.97 | \$125,604.90 |
| 56 | 8/1/2016 | \$862,997.97 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,889.90 | \$2,157.49 | \$861,108.07 | \$127,762.40 |
| 57 | 9/1/2016 | \$861,108.07 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,894.63 | \$2,152.77 | \$859,213.44 | \$129,915.17 |
| 58 | 10/1/2016 | \$859,213.44 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,899.37 | \$2,148.03 | \$857,314.08 | \$132,063.20 |
| 59 | 11/1/2016 | \$857,314.08 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,904.11 | \$2,143.29 | \$855,409.96 | \$134,206.49 |
| 60 | 12/1/2016 | \$855,409.96 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,908.87 | \$2,138.52 | \$853,501.09 | \$136,345.01 |
| 61 | 1/1/2017 | \$853,501.09 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,913.65 | \$2,133.75 | \$851,587.44 | \$138,478.76 |
| 62 | 2/1/2017 | \$851,587.44 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,918.43 | \$2,128.97 | \$849,669.01 | \$140,607.73 |

| Payment number | Payment date | Beginning balance | Scheduled payment | Extra payment | Total payment | Principal | Interest | Ending balance | Cumulative interest |
|----------------|--------------|-------------------|-------------------|---------------|---------------|------------|------------|----------------|---------------------|
| 63 | 3/1/2017 | \$849,669.01 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,923.23 | \$2,124.17 | \$847,745.79 | \$142,731.91 |
| 64 | 4/1/2017 | \$847,745.79 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,928.03 | \$2,119.36 | \$845,817.75 | \$144,851.27 |
| 65 | 5/1/2017 | \$845,817.75 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,932.85 | \$2,114.54 | \$843,884.90 | \$146,965.81 |
| 66 | 6/1/2017 | \$843,884.90 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,937.69 | \$2,109.71 | \$841,947.21 | \$149,075.53 |
| 67 | 7/1/2017 | \$841,947.21 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,942.53 | \$2,104.87 | \$840,004.68 | \$151,180.39 |
| 68 | 8/1/2017 | \$840,004.68 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,947.39 | \$2,100.01 | \$838,057.29 | \$153,280.41 |
| 69 | 9/1/2017 | \$838,057.29 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,952.26 | \$2,095.14 | \$836,105.04 | \$155,375.55 |
| 70 | 10/1/2017 | \$836,105.04 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,957.14 | \$2,090.26 | \$834,147.90 | \$157,465.81 |
| 71 | 11/1/2017 | \$834,147.90 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,962.03 | \$2,085.37 | \$832,185.87 | \$159,551.18 |
| 72 | 12/1/2017 | \$832,185.87 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,966.93 | \$2,080.46 | \$830,218.94 | \$161,631.65 |
| 73 | 1/1/2018 | \$830,218.94 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,971.85 | \$2,075.55 | \$828,247.09 | \$163,707.19 |
| 74 | 2/1/2018 | \$828,247.09 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,976.78 | \$2,070.62 | \$826,270.31 | \$165,777.81 |
| 75 | 3/1/2018 | \$826,270.31 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,981.72 | \$2,065.68 | \$824,288.58 | \$167,843.49 |
| 76 | 4/1/2018 | \$824,288.58 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,986.68 | \$2,060.72 | \$822,301.91 | \$169,904.21 |
| 77 | 5/1/2018 | \$822,301.91 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,991.64 | \$2,055.75 | \$820,310.26 | \$171,959.96 |
| 78 | 6/1/2018 | \$820,310.26 | \$4,047.40 | \$0.00 | \$4,047.40 | \$1,996.62 | \$2,050.78 | \$818,313.64 | \$174,010.74 |
| 79 | 7/1/2018 | \$818,313.64 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,001.61 | \$2,045.78 | \$816,312.02 | \$176,056.52 |
| 80 | 8/1/2018 | \$816,312.02 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,006.62 | \$2,040.78 | \$814,305.41 | \$178,097.30 |
| 81 | 9/1/2018 | \$814,305.41 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,011.64 | \$2,035.76 | \$812,293.77 | \$180,133.07 |
| 82 | 10/1/2018 | \$812,293.77 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,016.66 | \$2,030.73 | \$810,277.11 | \$182,163.80 |
| 83 | 11/1/2018 | \$810,277.11 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,021.71 | \$2,025.69 | \$808,255.40 | \$184,189.49 |
| 84 | 12/1/2018 | \$808,255.40 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,026.76 | \$2,020.64 | \$806,228.64 | \$186,210.13 |
| 85 | 1/1/2019 | \$806,228.64 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,031.83 | \$2,015.57 | \$804,196.81 | \$188,225.70 |
| 86 | 2/1/2019 | \$804,196.81 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,036.91 | \$2,010.49 | \$802,159.91 | \$190,236.20 |
| 87 | 3/1/2019 | \$802,159.91 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,042.00 | \$2,005.40 | \$800,117.91 | \$192,241.60 |
| 88 | 4/1/2019 | \$800,117.91 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,047.10 | \$2,000.29 | \$798,070.80 | \$194,241.89 |
| 89 | 5/1/2019 | \$798,070.80 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,052.22 | \$1,995.18 | \$796,018.58 | \$196,237.07 |
| 90 | 6/1/2019 | \$796,018.58 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,057.35 | \$1,990.05 | \$793,961.23 | \$198,227.11 |
| 91 | 7/1/2019 | \$793,961.23 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,062.50 | \$1,984.90 | \$791,898.73 | \$200,212.02 |
| 92 | 8/1/2019 | \$791,898.73 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,067.65 | \$1,979.75 | \$789,831.08 | \$202,191.76 |
| 93 | 9/1/2019 | \$789,831.08 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,072.82 | \$1,974.58 | \$787,758.26 | \$204,166.34 |
| 94 | 10/1/2019 | \$787,758.26 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,078.00 | \$1,969.40 | \$785,680.26 | \$206,135.74 |
| 95 | 11/1/2019 | \$785,680.26 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,083.20 | \$1,964.20 | \$783,597.06 | \$208,099.94 |
| 96 | 12/1/2019 | \$783,597.06 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,088.41 | \$1,958.99 | \$781,508.65 | \$210,058.93 |
| 97 | 1/1/2020 | \$781,508.65 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,093.63 | \$1,953.77 | \$779,415.03 | \$212,012.70 |
| 98 | 2/1/2020 | \$779,415.03 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,098.86 | \$1,948.54 | \$777,316.16 | \$213,961.24 |
| 99 | 3/1/2020 | \$777,316.16 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,104.11 | \$1,943.29 | \$775,212.06 | \$215,904.53 |
| 100 | 4/1/2020 | \$775,212.06 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,109.37 | \$1,938.03 | \$773,102.69 | \$217,842.56 |
| 101 | 5/1/2020 | \$773,102.69 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,114.64 | \$1,932.76 | \$770,988.05 | \$219,775.32 |
| 102 | 6/1/2020 | \$770,988.05 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,119.93 | \$1,927.47 | \$768,868.12 | \$221,702.79 |
| 103 | 7/1/2020 | \$768,868.12 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,125.23 | \$1,922.17 | \$766,742.89 | \$223,624.96 |
| 104 | 8/1/2020 | \$766,742.89 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,130.54 | \$1,916.86 | \$764,612.35 | \$225,541.81 |

| Payment number | Payment date | Beginning balance | Scheduled payment | Extra payment | Total payment | Principal | Interest | Ending balance | Cumulative interest |
|----------------|--------------|-------------------|-------------------|---------------|---------------|------------|------------|---------------------|---------------------|
| 105 | 9/1/2020 | \$764,612.35 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,135.87 | \$1,911.53 | \$762,476.48 | \$227,453.35 |
| 106 | 10/1/2020 | \$762,476.48 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,141.21 | \$1,906.19 | \$760,335.27 | \$229,359.54 |
| 107 | 11/1/2020 | \$760,335.27 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,146.56 | \$1,900.84 | \$758,188.71 | \$231,260.38 |
| 108 | 12/1/2020 | \$758,188.71 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,151.93 | \$1,895.47 | \$756,036.78 | \$233,155.85 |
| 109 | 1/1/2021 | \$756,036.78 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,157.31 | \$1,890.09 | \$753,879.48 | \$235,045.94 |
| 110 | 2/1/2021 | \$753,879.48 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,162.70 | \$1,884.70 | \$751,716.78 | \$236,930.64 |
| 111 | 3/1/2021 | \$751,716.78 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,168.11 | \$1,879.29 | \$749,548.67 | \$238,809.93 |
| 112 | 4/1/2021 | \$749,548.67 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,173.53 | \$1,873.87 | \$747,375.14 | \$240,683.80 |
| 113 | 5/1/2021 | \$747,375.14 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,178.96 | \$1,868.44 | \$745,196.18 | \$242,552.24 |
| 114 | 6/1/2021 | \$745,196.18 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,184.41 | \$1,862.99 | \$743,011.77 | \$244,415.23 |
| 115 | 7/1/2021 | \$743,011.77 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,189.87 | \$1,857.53 | \$740,821.91 | \$246,272.76 |
| 116 | 8/1/2021 | \$740,821.91 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,195.34 | \$1,852.05 | \$738,626.56 | \$248,124.81 |
| 117 | 9/1/2021 | \$738,626.56 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,200.83 | \$1,846.57 | \$736,425.73 | \$249,971.38 |
| 118 | 10/1/2021 | \$736,425.73 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,206.33 | \$1,841.06 | \$734,219.39 | \$251,812.44 |
| 119 | 11/1/2021 | \$734,219.39 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,211.85 | \$1,835.55 | \$732,007.54 | \$253,647.99 |
| 120 | 12/1/2021 | \$732,007.54 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,217.38 | \$1,830.02 | \$729,790.16 | \$255,478.01 |
| 121 | 1/1/2022 | \$729,790.16 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,222.92 | \$1,824.48 | \$727,567.24 | \$257,302.49 |
| 122 | 2/1/2022 | \$727,567.24 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,228.48 | \$1,818.92 | \$725,338.76 | \$259,121.41 |
| 123 | 3/1/2022 | \$725,338.76 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,234.05 | \$1,813.35 | \$723,104.71 | \$260,934.75 |
| 124 | 4/1/2022 | \$723,104.71 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,239.64 | \$1,807.76 | \$720,865.07 | \$262,742.51 |
| 125 | 5/1/2022 | \$720,865.07 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,245.24 | \$1,802.16 | \$718,619.84 | \$264,544.68 |
| 126 | 6/1/2022 | \$718,619.84 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,250.85 | \$1,796.55 | \$716,368.99 | \$266,341.23 |
| 127 | 7/1/2022 | \$716,368.99 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,256.48 | \$1,790.92 | \$714,112.51 | \$268,132.15 |
| 128 | 8/1/2022 | \$714,112.51 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,262.12 | \$1,785.28 | \$711,850.39 | \$269,917.43 |
| 129 | 9/1/2022 | \$711,850.39 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,267.77 | \$1,779.63 | \$709,582.62 | \$271,697.06 |
| 130 | 10/1/2022 | \$709,582.62 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,273.44 | \$1,773.96 | \$707,309.18 | \$273,471.01 |
| 131 | 11/1/2022 | \$707,309.18 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,279.13 | \$1,768.27 | \$705,030.05 | \$275,239.29 |
| 132 | 12/1/2022 | \$705,030.05 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,284.82 | \$1,762.58 | \$702,745.23 | \$277,001.86 |
| 133 | 1/1/2023 | \$702,745.23 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,290.54 | \$1,756.86 | \$700,454.69 | \$278,758.72 |
| 134 | 2/1/2023 | \$700,454.69 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,296.26 | \$1,751.14 | \$698,158.43 | \$280,509.86 |
| 135 | 3/1/2023 | \$698,158.43 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,302.00 | \$1,745.40 | \$695,856.43 | \$282,255.26 |
| 136 | 4/1/2023 | \$695,856.43 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,307.76 | \$1,739.64 | \$693,548.67 | \$283,994.90 |
| 137 | 5/1/2023 | \$693,548.67 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,313.53 | \$1,733.87 | \$691,235.14 | \$285,728.77 |
| 138 | 6/1/2023 | \$691,235.14 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,319.31 | \$1,728.09 | \$688,915.83 | \$287,456.86 |
| 139 | 7/1/2023 | \$688,915.83 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,325.11 | \$1,722.29 | \$686,590.72 | \$289,179.15 |
| 140 | 8/1/2023 | \$686,590.72 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,330.92 | \$1,716.48 | \$684,259.80 | \$290,895.62 |
| 141 | 9/1/2023 | \$684,259.80 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,336.75 | \$1,710.65 | \$681,923.05 | \$292,606.27 |
| 142 | 10/1/2023 | \$681,923.05 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,342.59 | \$1,704.81 | \$679,580.46 | \$294,311.08 |
| 143 | 11/1/2023 | \$679,580.46 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,348.45 | \$1,698.95 | \$677,232.01 | \$296,010.03 |
| 144 | 12/1/2023 | \$677,232.01 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,354.32 | \$1,693.08 | \$674,877.70 | \$297,703.11 |
| 145 | 1/1/2024 | \$674,877.70 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,360.20 | \$1,687.19 | \$672,517.49 | \$299,390.31 |
| 146 | 2/1/2024 | \$672,517.49 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,366.10 | \$1,681.29 | \$670,151.39 | \$301,071.60 |

| Payment number | Payment date | Beginning balance | Scheduled payment | Extra payment | Total payment | Principal | Interest | Ending balance | Cumulative interest |
|----------------|--------------|-------------------|-------------------|---------------|---------------|------------|------------|----------------|---------------------|
| 147 | 3/1/2024 | \$670,151.39 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,372.02 | \$1,675.38 | \$667,779.37 | \$302,746.98 |
| 148 | 4/1/2024 | \$667,779.37 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,377.95 | \$1,669.45 | \$665,401.42 | \$304,416.43 |
| 149 | 5/1/2024 | \$665,401.42 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,383.90 | \$1,663.50 | \$663,017.52 | \$306,079.93 |
| 150 | 6/1/2024 | \$663,017.52 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,389.85 | \$1,657.54 | \$660,627.67 | \$307,737.47 |
| 151 | 7/1/2024 | \$660,627.67 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,395.83 | \$1,651.57 | \$658,231.84 | \$309,389.04 |
| 152 | 8/1/2024 | \$658,231.84 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,401.82 | \$1,645.58 | \$655,830.02 | \$311,034.62 |
| 153 | 9/1/2024 | \$655,830.02 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,407.82 | \$1,639.58 | \$653,422.19 | \$312,674.20 |
| 154 | 10/1/2024 | \$653,422.19 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,413.84 | \$1,633.56 | \$651,008.35 | \$314,307.75 |
| 155 | 11/1/2024 | \$651,008.35 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,419.88 | \$1,627.52 | \$648,588.47 | \$315,935.27 |
| 156 | 12/1/2024 | \$648,588.47 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,425.93 | \$1,621.47 | \$646,162.54 | \$317,556.75 |
| 157 | 1/1/2025 | \$646,162.54 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,431.99 | \$1,615.41 | \$643,730.55 | \$319,172.15 |
| 158 | 2/1/2025 | \$643,730.55 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,438.07 | \$1,609.33 | \$641,292.48 | \$320,781.48 |
| 159 | 3/1/2025 | \$641,292.48 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,444.17 | \$1,603.23 | \$638,848.31 | \$322,384.71 |
| 160 | 4/1/2025 | \$638,848.31 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,450.28 | \$1,597.12 | \$636,398.03 | \$323,981.83 |
| 161 | 5/1/2025 | \$636,398.03 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,456.40 | \$1,591.00 | \$633,941.63 | \$325,572.83 |
| 162 | 6/1/2025 | \$633,941.63 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,462.54 | \$1,584.85 | \$631,479.09 | \$327,157.68 |
| 163 | 7/1/2025 | \$631,479.09 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,468.70 | \$1,578.70 | \$629,010.38 | \$328,736.38 |
| 164 | 8/1/2025 | \$629,010.38 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,474.87 | \$1,572.53 | \$626,535.51 | \$330,308.90 |
| 165 | 9/1/2025 | \$626,535.51 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,481.06 | \$1,566.34 | \$624,054.45 | \$331,875.24 |
| 166 | 10/1/2025 | \$624,054.45 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,487.26 | \$1,560.14 | \$621,567.19 | \$333,435.38 |
| 167 | 11/1/2025 | \$621,567.19 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,493.48 | \$1,553.92 | \$619,073.71 | \$334,989.30 |
| 168 | 12/1/2025 | \$619,073.71 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,499.71 | \$1,547.68 | \$616,573.99 | \$336,536.98 |
| 169 | 1/1/2026 | \$616,573.99 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,505.96 | \$1,541.43 | \$614,068.03 | \$338,078.41 |
| 170 | 2/1/2026 | \$614,068.03 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,512.23 | \$1,535.17 | \$611,555.80 | \$339,613.59 |
| 171 | 3/1/2026 | \$611,555.80 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,518.51 | \$1,528.89 | \$609,037.29 | \$341,142.47 |
| 172 | 4/1/2026 | \$609,037.29 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,524.81 | \$1,522.59 | \$606,512.49 | \$342,665.07 |
| 173 | 5/1/2026 | \$606,512.49 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,531.12 | \$1,516.28 | \$603,981.37 | \$344,181.35 |
| 174 | 6/1/2026 | \$603,981.37 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,537.45 | \$1,509.95 | \$601,443.92 | \$345,691.30 |
| 175 | 7/1/2026 | \$601,443.92 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,543.79 | \$1,503.61 | \$598,900.14 | \$347,194.91 |
| 176 | 8/1/2026 | \$598,900.14 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,550.15 | \$1,497.25 | \$596,349.99 | \$348,692.16 |
| 177 | 9/1/2026 | \$596,349.99 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,556.52 | \$1,490.87 | \$593,793.46 | \$350,183.04 |
| 178 | 10/1/2026 | \$593,793.46 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,562.92 | \$1,484.48 | \$591,230.55 | \$351,667.52 |
| 179 | 11/1/2026 | \$591,230.55 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,569.32 | \$1,478.08 | \$588,661.23 | \$353,145.60 |
| 180 | 12/1/2026 | \$588,661.23 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,575.75 | \$1,471.65 | \$586,085.48 | \$354,617.25 |
| 181 | 1/1/2027 | \$586,085.48 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,582.19 | \$1,465.21 | \$583,503.30 | \$356,082.46 |
| 182 | 2/1/2027 | \$583,503.30 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,588.64 | \$1,458.76 | \$580,914.65 | \$357,541.22 |
| 183 | 3/1/2027 | \$580,914.65 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,595.11 | \$1,452.29 | \$578,319.54 | \$358,993.51 |
| 184 | 4/1/2027 | \$578,319.54 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,601.60 | \$1,445.80 | \$575,717.94 | \$360,439.31 |
| 185 | 5/1/2027 | \$575,717.94 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,608.10 | \$1,439.29 | \$573,109.84 | \$361,878.60 |
| 186 | 6/1/2027 | \$573,109.84 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,614.62 | \$1,432.77 | \$570,495.21 | \$363,311.38 |
| 187 | 7/1/2027 | \$570,495.21 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,621.16 | \$1,426.24 | \$567,874.05 | \$364,737.62 |
| 188 | 8/1/2027 | \$567,874.05 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,627.71 | \$1,419.69 | \$565,246.34 | \$366,157.30 |

| Payment number | Payment date | Beginning balance | Scheduled payment | Extra payment | Total payment | Principal | Interest | Ending balance | Cumulative interest |
|----------------|--------------|-------------------|-------------------|---------------|---------------|------------|------------|----------------|---------------------|
| 189 | 9/1/2027 | \$565,246.34 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,634.28 | \$1,413.12 | \$562,612.06 | \$367,570.42 |
| 190 | 10/1/2027 | \$562,612.06 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,640.87 | \$1,406.53 | \$559,971.19 | \$368,976.95 |
| 191 | 11/1/2027 | \$559,971.19 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,647.47 | \$1,399.93 | \$557,323.72 | \$370,376.87 |
| 192 | 12/1/2027 | \$557,323.72 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,654.09 | \$1,393.31 | \$554,669.63 | \$371,770.18 |
| 193 | 1/1/2028 | \$554,669.63 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,660.72 | \$1,386.67 | \$552,008.90 | \$373,156.86 |
| 194 | 2/1/2028 | \$552,008.90 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,667.38 | \$1,380.02 | \$549,341.53 | \$374,536.88 |
| 195 | 3/1/2028 | \$549,341.53 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,674.04 | \$1,373.35 | \$546,667.48 | \$375,910.23 |
| 196 | 4/1/2028 | \$546,667.48 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,680.73 | \$1,366.67 | \$543,986.75 | \$377,276.90 |
| 197 | 5/1/2028 | \$543,986.75 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,687.43 | \$1,359.97 | \$541,299.32 | \$378,636.87 |
| 198 | 6/1/2028 | \$541,299.32 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,694.15 | \$1,353.25 | \$538,605.17 | \$379,990.12 |
| 199 | 7/1/2028 | \$538,605.17 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,700.89 | \$1,346.51 | \$535,904.28 | \$381,336.63 |
| 200 | 8/1/2028 | \$535,904.28 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,707.64 | \$1,339.76 | \$533,196.65 | \$382,676.39 |
| 201 | 9/1/2028 | \$533,196.65 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,714.41 | \$1,332.99 | \$530,482.24 | \$384,009.38 |
| 202 | 10/1/2028 | \$530,482.24 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,721.19 | \$1,326.21 | \$527,761.05 | \$385,335.59 |
| 203 | 11/1/2028 | \$527,761.05 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,728.00 | \$1,319.40 | \$525,033.05 | \$386,654.99 |
| 204 | 12/1/2028 | \$525,033.05 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,734.82 | \$1,312.58 | \$522,298.23 | \$387,967.57 |
| 205 | 1/1/2029 | \$522,298.23 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,741.65 | \$1,305.75 | \$519,556.58 | \$389,273.32 |
| 206 | 2/1/2029 | \$519,556.58 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,748.51 | \$1,298.89 | \$516,808.07 | \$390,572.21 |
| 207 | 3/1/2029 | \$516,808.07 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,755.38 | \$1,292.02 | \$514,052.70 | \$391,864.23 |
| 208 | 4/1/2029 | \$514,052.70 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,762.27 | \$1,285.13 | \$511,290.43 | \$393,149.36 |
| 209 | 5/1/2029 | \$511,290.43 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,769.17 | \$1,278.23 | \$508,521.26 | \$394,427.59 |
| 210 | 6/1/2029 | \$508,521.26 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,776.10 | \$1,271.30 | \$505,745.16 | \$395,698.89 |
| 211 | 7/1/2029 | \$505,745.16 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,783.04 | \$1,264.36 | \$502,962.12 | \$396,963.26 |
| 212 | 8/1/2029 | \$502,962.12 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,789.99 | \$1,257.41 | \$500,172.13 | \$398,220.66 |
| 213 | 9/1/2029 | \$500,172.13 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,796.97 | \$1,250.43 | \$497,375.16 | \$399,471.09 |
| 214 | 10/1/2029 | \$497,375.16 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,803.96 | \$1,243.44 | \$494,571.20 | \$400,714.53 |
| 215 | 11/1/2029 | \$494,571.20 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,810.97 | \$1,236.43 | \$491,760.23 | \$401,950.96 |
| 216 | 12/1/2029 | \$491,760.23 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,818.00 | \$1,229.40 | \$488,942.23 | \$403,180.36 |
| 217 | 1/1/2030 | \$488,942.23 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,825.04 | \$1,222.36 | \$486,117.19 | \$404,402.71 |
| 218 | 2/1/2030 | \$486,117.19 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,832.11 | \$1,215.29 | \$483,285.08 | \$405,618.01 |
| 219 | 3/1/2030 | \$483,285.08 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,839.19 | \$1,208.21 | \$480,445.90 | \$406,826.22 |
| 220 | 4/1/2030 | \$480,445.90 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,846.28 | \$1,201.11 | \$477,599.61 | \$408,027.33 |
| 221 | 5/1/2030 | \$477,599.61 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,853.40 | \$1,194.00 | \$474,746.21 | \$409,221.33 |
| 222 | 6/1/2030 | \$474,746.21 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,860.53 | \$1,186.87 | \$471,885.68 | \$410,408.20 |
| 223 | 7/1/2030 | \$471,885.68 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,867.68 | \$1,179.71 | \$469,018.00 | \$411,587.91 |
| 224 | 8/1/2030 | \$469,018.00 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,874.85 | \$1,172.54 | \$466,143.14 | \$412,760.46 |
| 225 | 9/1/2030 | \$466,143.14 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,882.04 | \$1,165.36 | \$463,261.10 | \$413,925.81 |
| 226 | 10/1/2030 | \$463,261.10 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,889.25 | \$1,158.15 | \$460,371.86 | \$415,083.97 |
| 227 | 11/1/2030 | \$460,371.86 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,896.47 | \$1,150.93 | \$457,475.39 | \$416,234.90 |
| 228 | 12/1/2030 | \$457,475.39 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,903.71 | \$1,143.69 | \$454,571.68 | \$417,378.59 |
| 229 | 1/1/2031 | \$454,571.68 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,910.97 | \$1,136.43 | \$451,660.71 | \$418,515.02 |
| 230 | 2/1/2031 | \$451,660.71 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,918.25 | \$1,129.15 | \$448,742.46 | \$419,644.17 |

| Payment number | Payment date | Beginning balance | Scheduled payment | Extra payment | Total payment | Principal | Interest | Ending balance | Cumulative interest |
|----------------|--------------|-------------------|-------------------|---------------|---------------|------------|------------|----------------|---------------------|
| 231 | 3/1/2031 | \$448,742.46 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,925.54 | \$1,121.86 | \$445,816.92 | \$420,766.02 |
| 232 | 4/1/2031 | \$445,816.92 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,932.86 | \$1,114.54 | \$442,884.06 | \$421,880.57 |
| 233 | 5/1/2031 | \$442,884.06 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,940.19 | \$1,107.21 | \$439,943.87 | \$422,987.78 |
| 234 | 6/1/2031 | \$439,943.87 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,947.54 | \$1,099.86 | \$436,996.33 | \$424,087.64 |
| 235 | 7/1/2031 | \$436,996.33 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,954.91 | \$1,092.49 | \$434,041.43 | \$425,180.13 |
| 236 | 8/1/2031 | \$434,041.43 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,962.30 | \$1,085.10 | \$431,079.13 | \$426,265.23 |
| 237 | 9/1/2031 | \$431,079.13 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,969.70 | \$1,077.70 | \$428,109.43 | \$427,342.93 |
| 238 | 10/1/2031 | \$428,109.43 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,977.13 | \$1,070.27 | \$425,132.30 | \$428,413.20 |
| 239 | 11/1/2031 | \$425,132.30 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,984.57 | \$1,062.83 | \$422,147.74 | \$429,476.03 |
| 240 | 12/1/2031 | \$422,147.74 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,992.03 | \$1,055.37 | \$419,155.71 | \$430,531.40 |
| 241 | 1/1/2032 | \$419,155.71 | \$4,047.40 | \$0.00 | \$4,047.40 | \$2,999.51 | \$1,047.89 | \$416,156.20 | \$431,579.29 |
| 242 | 2/1/2032 | \$416,156.20 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,007.01 | \$1,040.39 | \$413,149.19 | \$432,619.68 |
| 243 | 3/1/2032 | \$413,149.19 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,014.53 | \$1,032.87 | \$410,134.66 | \$433,652.55 |
| 244 | 4/1/2032 | \$410,134.66 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,022.06 | \$1,025.34 | \$407,112.60 | \$434,677.89 |
| 245 | 5/1/2032 | \$407,112.60 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,029.62 | \$1,017.78 | \$404,082.98 | \$435,695.67 |
| 246 | 6/1/2032 | \$404,082.98 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,037.19 | \$1,010.21 | \$401,045.79 | \$436,705.88 |
| 247 | 7/1/2032 | \$401,045.79 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,044.78 | \$1,002.61 | \$398,001.01 | \$437,708.49 |
| 248 | 8/1/2032 | \$398,001.01 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,052.40 | \$995.00 | \$394,948.61 | \$438,703.50 |
| 249 | 9/1/2032 | \$394,948.61 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,060.03 | \$987.37 | \$391,888.59 | \$439,690.87 |
| 250 | 10/1/2032 | \$391,888.59 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,067.68 | \$979.72 | \$388,820.91 | \$440,670.59 |
| 251 | 11/1/2032 | \$388,820.91 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,075.35 | \$972.05 | \$385,745.56 | \$441,642.64 |
| 252 | 12/1/2032 | \$385,745.56 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,083.03 | \$964.36 | \$382,662.53 | \$442,607.01 |
| 253 | 1/1/2033 | \$382,662.53 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,090.74 | \$956.66 | \$379,571.78 | \$443,563.66 |
| 254 | 2/1/2033 | \$379,571.78 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,098.47 | \$948.93 | \$376,473.32 | \$444,512.59 |
| 255 | 3/1/2033 | \$376,473.32 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,106.22 | \$941.18 | \$373,367.10 | \$445,453.77 |
| 256 | 4/1/2033 | \$373,367.10 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,113.98 | \$933.42 | \$370,253.12 | \$446,387.19 |
| 257 | 5/1/2033 | \$370,253.12 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,121.77 | \$925.63 | \$367,131.35 | \$447,312.83 |
| 258 | 6/1/2033 | \$367,131.35 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,129.57 | \$917.83 | \$364,001.78 | \$448,230.65 |
| 259 | 7/1/2033 | \$364,001.78 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,137.39 | \$910.00 | \$360,864.39 | \$449,140.66 |
| 260 | 8/1/2033 | \$360,864.39 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,145.24 | \$902.16 | \$357,719.15 | \$450,042.82 |
| 261 | 9/1/2033 | \$357,719.15 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,153.10 | \$894.30 | \$354,566.05 | \$450,937.12 |
| 262 | 10/1/2033 | \$354,566.05 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,160.98 | \$886.42 | \$351,405.07 | \$451,823.53 |
| 263 | 11/1/2033 | \$351,405.07 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,168.89 | \$878.51 | \$348,236.18 | \$452,702.04 |
| 264 | 12/1/2033 | \$348,236.18 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,176.81 | \$870.59 | \$345,059.37 | \$453,572.64 |
| 265 | 1/1/2034 | \$345,059.37 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,184.75 | \$862.65 | \$341,874.62 | \$454,435.28 |
| 266 | 2/1/2034 | \$341,874.62 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,192.71 | \$854.69 | \$338,681.91 | \$455,289.97 |
| 267 | 3/1/2034 | \$338,681.91 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,200.69 | \$846.70 | \$335,481.22 | \$456,136.67 |
| 268 | 4/1/2034 | \$335,481.22 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,208.70 | \$838.70 | \$332,272.52 | \$456,975.38 |
| 269 | 5/1/2034 | \$332,272.52 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,216.72 | \$830.68 | \$329,055.80 | \$457,806.06 |
| 270 | 6/1/2034 | \$329,055.80 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,224.76 | \$822.64 | \$325,831.04 | \$458,628.70 |
| 271 | 7/1/2034 | \$325,831.04 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,232.82 | \$814.58 | \$322,598.22 | \$459,443.28 |
| 272 | 8/1/2034 | \$322,598.22 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,240.90 | \$806.50 | \$319,357.32 | \$460,249.77 |

| Payment number | Payment date | Beginning balance | Scheduled payment | Extra payment | Total payment | Principal | Interest | Ending balance | Cumulative interest |
|----------------|--------------|-------------------|-------------------|---------------|---------------|------------|----------|----------------|---------------------|
| 273 | 9/1/2034 | \$319,357.32 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,249.01 | \$798.39 | \$316,108.31 | \$461,048.17 |
| 274 | 10/1/2034 | \$316,108.31 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,257.13 | \$790.27 | \$312,851.19 | \$461,838.44 |
| 275 | 11/1/2034 | \$312,851.19 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,265.27 | \$782.13 | \$309,585.91 | \$462,620.56 |
| 276 | 12/1/2034 | \$309,585.91 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,273.43 | \$773.96 | \$306,312.48 | \$463,394.53 |
| 277 | 1/1/2035 | \$306,312.48 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,281.62 | \$765.78 | \$303,030.86 | \$464,160.31 |
| 278 | 2/1/2035 | \$303,030.86 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,289.82 | \$757.58 | \$299,741.04 | \$464,917.89 |
| 279 | 3/1/2035 | \$299,741.04 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,298.05 | \$749.35 | \$296,443.00 | \$465,667.24 |
| 280 | 4/1/2035 | \$296,443.00 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,306.29 | \$741.11 | \$293,136.70 | \$466,408.35 |
| 281 | 5/1/2035 | \$293,136.70 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,314.56 | \$732.84 | \$289,822.15 | \$467,141.19 |
| 282 | 6/1/2035 | \$289,822.15 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,322.84 | \$724.56 | \$286,499.30 | \$467,865.74 |
| 283 | 7/1/2035 | \$286,499.30 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,331.15 | \$716.25 | \$283,168.15 | \$468,581.99 |
| 284 | 8/1/2035 | \$283,168.15 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,339.48 | \$707.92 | \$279,828.68 | \$469,289.91 |
| 285 | 9/1/2035 | \$279,828.68 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,347.83 | \$699.57 | \$276,480.85 | \$469,989.48 |
| 286 | 10/1/2035 | \$276,480.85 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,356.20 | \$691.20 | \$273,124.65 | \$470,680.69 |
| 287 | 11/1/2035 | \$273,124.65 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,364.59 | \$682.81 | \$269,760.06 | \$471,363.50 |
| 288 | 12/1/2035 | \$269,760.06 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,373.00 | \$674.40 | \$266,387.07 | \$472,037.90 |
| 289 | 1/1/2036 | \$266,387.07 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,381.43 | \$665.97 | \$263,005.63 | \$472,703.87 |
| 290 | 2/1/2036 | \$263,005.63 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,389.88 | \$657.51 | \$259,615.75 | \$473,361.38 |
| 291 | 3/1/2036 | \$259,615.75 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,398.36 | \$649.04 | \$256,217.39 | \$474,010.42 |
| 292 | 4/1/2036 | \$256,217.39 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,406.86 | \$640.54 | \$252,810.54 | \$474,650.96 |
| 293 | 5/1/2036 | \$252,810.54 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,415.37 | \$632.03 | \$249,395.16 | \$475,282.99 |
| 294 | 6/1/2036 | \$249,395.16 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,423.91 | \$623.49 | \$245,971.25 | \$475,906.48 |
| 295 | 7/1/2036 | \$245,971.25 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,432.47 | \$614.93 | \$242,538.78 | \$476,521.41 |
| 296 | 8/1/2036 | \$242,538.78 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,441.05 | \$606.35 | \$239,097.73 | \$477,127.75 |
| 297 | 9/1/2036 | \$239,097.73 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,449.65 | \$597.74 | \$235,648.08 | \$477,725.50 |
| 298 | 10/1/2036 | \$235,648.08 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,458.28 | \$589.12 | \$232,189.80 | \$478,314.62 |
| 299 | 11/1/2036 | \$232,189.80 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,466.92 | \$580.47 | \$228,722.87 | \$478,895.09 |
| 300 | 12/1/2036 | \$228,722.87 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,475.59 | \$571.81 | \$225,247.28 | \$479,466.90 |
| 301 | 1/1/2037 | \$225,247.28 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,484.28 | \$563.12 | \$221,763.00 | \$480,030.02 |
| 302 | 2/1/2037 | \$221,763.00 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,492.99 | \$554.41 | \$218,270.01 | \$480,584.42 |
| 303 | 3/1/2037 | \$218,270.01 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,501.72 | \$545.68 | \$214,768.29 | \$481,130.10 |
| 304 | 4/1/2037 | \$214,768.29 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,510.48 | \$536.92 | \$211,257.81 | \$481,667.02 |
| 305 | 5/1/2037 | \$211,257.81 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,519.25 | \$528.14 | \$207,738.55 | \$482,195.16 |
| 306 | 6/1/2037 | \$207,738.55 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,528.05 | \$519.35 | \$204,210.50 | \$482,714.51 |
| 307 | 7/1/2037 | \$204,210.50 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,536.87 | \$510.53 | \$200,673.63 | \$483,225.04 |
| 308 | 8/1/2037 | \$200,673.63 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,545.71 | \$501.68 | \$197,127.91 | \$483,726.72 |
| 309 | 9/1/2037 | \$197,127.91 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,554.58 | \$492.82 | \$193,573.34 | \$484,219.54 |
| 310 | 10/1/2037 | \$193,573.34 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,563.47 | \$483.93 | \$190,009.87 | \$484,703.47 |
| 311 | 11/1/2037 | \$190,009.87 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,572.37 | \$475.02 | \$186,437.50 | \$485,178.50 |
| 312 | 12/1/2037 | \$186,437.50 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,581.30 | \$466.09 | \$182,856.19 | \$485,644.59 |
| 313 | 1/1/2038 | \$182,856.19 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,590.26 | \$457.14 | \$179,265.93 | \$486,101.73 |
| 314 | 2/1/2038 | \$179,265.93 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,599.23 | \$448.16 | \$175,666.70 | \$486,549.90 |

| Payment number | Payment date | Beginning balance | Scheduled payment | Extra payment | Total payment | Principal | Interest | Ending balance | Cumulative interest |
|----------------|--------------|-------------------|-------------------|---------------|---------------|------------|----------|----------------|---------------------|
| 315 | 3/1/2038 | \$175,666.70 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,608.23 | \$439.17 | \$172,058.47 | \$486,989.06 |
| 316 | 4/1/2038 | \$172,058.47 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,617.25 | \$430.15 | \$168,441.21 | \$487,419.21 |
| 317 | 5/1/2038 | \$168,441.21 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,626.30 | \$421.10 | \$164,814.92 | \$487,840.31 |
| 318 | 6/1/2038 | \$164,814.92 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,635.36 | \$412.04 | \$161,179.56 | \$488,252.35 |
| 319 | 7/1/2038 | \$161,179.56 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,644.45 | \$402.95 | \$157,535.11 | \$488,655.30 |
| 320 | 8/1/2038 | \$157,535.11 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,653.56 | \$393.84 | \$153,881.55 | \$489,049.14 |
| 321 | 9/1/2038 | \$153,881.55 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,662.69 | \$384.70 | \$150,218.85 | \$489,433.84 |
| 322 | 10/1/2038 | \$150,218.85 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,671.85 | \$375.55 | \$146,547.00 | \$489,809.39 |
| 323 | 11/1/2038 | \$146,547.00 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,681.03 | \$366.37 | \$142,865.97 | \$490,175.76 |
| 324 | 12/1/2038 | \$142,865.97 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,690.23 | \$357.16 | \$139,175.73 | \$490,532.92 |
| 325 | 1/1/2039 | \$139,175.73 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,699.46 | \$347.94 | \$135,476.28 | \$490,880.86 |
| 326 | 2/1/2039 | \$135,476.28 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,708.71 | \$338.69 | \$131,767.57 | \$491,219.55 |
| 327 | 3/1/2039 | \$131,767.57 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,717.98 | \$329.42 | \$128,049.59 | \$491,548.97 |
| 328 | 4/1/2039 | \$128,049.59 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,727.27 | \$320.12 | \$124,322.31 | \$491,869.09 |
| 329 | 5/1/2039 | \$124,322.31 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,736.59 | \$310.81 | \$120,585.72 | \$492,179.90 |
| 330 | 6/1/2039 | \$120,585.72 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,745.93 | \$301.46 | \$116,839.79 | \$492,481.36 |
| 331 | 7/1/2039 | \$116,839.79 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,755.30 | \$292.10 | \$113,084.49 | \$492,773.46 |
| 332 | 8/1/2039 | \$113,084.49 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,764.69 | \$282.71 | \$109,319.80 | \$493,056.18 |
| 333 | 9/1/2039 | \$109,319.80 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,774.10 | \$273.30 | \$105,545.70 | \$493,329.47 |
| 334 | 10/1/2039 | \$105,545.70 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,783.53 | \$263.86 | \$101,762.17 | \$493,593.34 |
| 335 | 11/1/2039 | \$101,762.17 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,792.99 | \$254.41 | \$97,969.17 | \$493,847.74 |
| 336 | 12/1/2039 | \$97,969.17 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,802.48 | \$244.92 | \$94,166.70 | \$494,092.67 |
| 337 | 1/1/2040 | \$94,166.70 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,811.98 | \$235.42 | \$90,354.71 | \$494,328.08 |
| 338 | 2/1/2040 | \$90,354.71 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,821.51 | \$225.89 | \$86,533.20 | \$494,553.97 |
| 339 | 3/1/2040 | \$86,533.20 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,831.07 | \$216.33 | \$82,702.14 | \$494,770.30 |
| 340 | 4/1/2040 | \$82,702.14 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,840.64 | \$206.76 | \$78,861.49 | \$494,977.06 |
| 341 | 5/1/2040 | \$78,861.49 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,850.24 | \$197.15 | \$75,011.25 | \$495,174.21 |
| 342 | 6/1/2040 | \$75,011.25 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,859.87 | \$187.53 | \$71,151.38 | \$495,361.74 |
| 343 | 7/1/2040 | \$71,151.38 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,869.52 | \$177.88 | \$67,281.86 | \$495,539.62 |
| 344 | 8/1/2040 | \$67,281.86 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,879.19 | \$168.20 | \$63,402.66 | \$495,707.82 |
| 345 | 9/1/2040 | \$63,402.66 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,888.89 | \$158.51 | \$59,513.77 | \$495,866.33 |
| 346 | 10/1/2040 | \$59,513.77 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,898.61 | \$148.78 | \$55,615.16 | \$496,015.12 |
| 347 | 11/1/2040 | \$55,615.16 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,908.36 | \$139.04 | \$51,706.80 | \$496,154.15 |
| 348 | 12/1/2040 | \$51,706.80 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,918.13 | \$129.27 | \$47,788.66 | \$496,283.42 |
| 349 | 1/1/2041 | \$47,788.66 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,927.93 | \$119.47 | \$43,860.74 | \$496,402.89 |
| 350 | 2/1/2041 | \$43,860.74 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,937.75 | \$109.65 | \$39,922.99 | \$496,512.54 |
| 351 | 3/1/2041 | \$39,922.99 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,947.59 | \$99.81 | \$35,975.40 | \$496,612.35 |
| 352 | 4/1/2041 | \$35,975.40 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,957.46 | \$89.94 | \$32,017.94 | \$496,702.29 |
| 353 | 5/1/2041 | \$32,017.94 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,967.35 | \$80.04 | \$28,050.58 | \$496,782.33 |
| 354 | 6/1/2041 | \$28,050.58 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,977.27 | \$70.13 | \$24,073.31 | \$496,852.46 |
| 355 | 7/1/2041 | \$24,073.31 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,987.22 | \$60.18 | \$20,086.10 | \$496,912.64 |
| 356 | 8/1/2041 | \$20,086.10 | \$4,047.40 | \$0.00 | \$4,047.40 | \$3,997.18 | \$50.22 | \$16,088.91 | \$496,962.86 |

| Payment number | Payment date | Beginning balance | Scheduled payment | Extra payment | Total payment | Principal | Interest | Ending balance | Cumulative interest |
|-----------------------|---------------------|--------------------------|--------------------------|----------------------|----------------------|------------------|-----------------|-----------------------|----------------------------|
| 357 | 9/1/2041 | \$16,088.91 | \$4,047.40 | \$0.00 | \$4,047.40 | \$4,007.18 | \$40.22 | \$12,081.74 | \$497,003.08 |
| 358 | 10/1/2041 | \$12,081.74 | \$4,047.40 | \$0.00 | \$4,047.40 | \$4,017.19 | \$30.20 | \$8,064.54 | \$497,033.29 |
| 359 | 11/1/2041 | \$8,064.54 | \$4,047.40 | \$0.00 | \$4,047.40 | \$4,027.24 | \$20.16 | \$4,037.31 | \$497,053.45 |
| 360 | 12/1/2041 | \$4,037.31 | \$4,047.40 | \$0.00 | \$4,037.31 | \$4,027.21 | \$10.09 | \$0.00 | \$497,063.54 |