

Table 2: Potential Research Questions for Academic Exploration *(continued)*

Theme	Sub Theme	Research Question
Investment and Retirement	Investment (n = 9)	• How can financial models be adapted to better serve senior citizens, given that standard asset allocation models may not meet their needs?
		• How does risk evolve over time and across different life stages in financial planning?
		• How can financial advisers effectively communicate risk tolerance to clients and demonstrate the benefits of taking calculated risks for potential gains?
		• How do psychological factors and emotional reactions to market disruptions affect investment decisions and risk tolerance?
	Retirement (n = 5)	• What strategies can financial planners recommend to clients who have saved too little and are facing financial challenges in retirement?
		• What is the longitudinal effect of inflation on the retirement savings and financial security of individuals with significant credit card debt?
		• How do individuals' perceptions of inflation influence their retirement planning strategies and outcomes over time?
		• How do different retirement distribution methods impact retirees' financial security and quality of life?
		• What tools and techniques can financial advisers use to assist clients in effectively managing their retirement distributions?
Personal Finance (n = 3)	• What are the common discrepancies between clients' initial retirement visions and their actual retirement experiences?	
	• What strategies are most effective for managing cash flow in personal financial planning? How do changes in fixed and discretionary expenses impact overall financial stability and planning?	
	• What is the financial planner's role in understanding the impact of employer benefits such as HSAs?	
Demographics and Niches	Demographic Groups Information (n = 6)	• How do different methods of forecasting inflation (e.g., historical averages versus economic models) affect the accuracy of financial planning? What are the implications of using varying inflation rates in retirement planning models?
		• How do demographic groups differ in attitude and activity when they save, spend, and invest? How do these and other activities influence financial well-being?
		• What is most important to different groups about financial planning?
	Challenges of Specific Groups (n = 5)	• How would planners effectively market their services to different demographic groups?
		• What are the principal differences of specific groups (special needs families, agricultural clients, young clients, etc.) and how do they affect adoption of standard financial planning approaches?
		• How do planners address (insert group's) financial challenges and differences (attitudinal, economic, education)?
		• What groups are being overlooked in financial planning literature?