

**Table 4: Ladder Extension Potential with Surplus Invested in Stocks For 30 Years**

TIPS Yield	Initial Surplus	Real Rate of Return							
		3%		4%		5%		6%	
		Ladder Length	Age	Ladder Length	Age	Ladder Length	Age	Ladder Length	Age
1.50%	\$39,400	32.4	69	33.2	68	34.3	67	35.7	65
1.75%	\$72,600	34.4	67	35.9	65	37.8	63	40.4	60
2.00%	\$104,100	36.3	65	38.4	63	41.3	60	45	<60
2.25%	\$134,200	38.1	63	40.9	60	44.5	<60	49.3	<60
2.50%	\$162,800	39.9	61	43.2	<60	47.6	<60	53.4	<60

See note to Table 1. Here the surplus is invested in stocks, and outcomes are compared across four plausible rates of real return on equities over a multi-decade holding period. Stated age is where the ladder length indicates probability less than 10% that one member of the couple will still be alive. All ages are rounded values.